

# Arnold Ventures Public Finance

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We seek to advance tax and budget policies that promote fiscal stability for government – with a focus on the federal level – and economic opportunity, mobility, and security for all.

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We invest in developing high-quality research that helps policymakers craft smart, evidence-based legislative solutions to some of our biggest fiscal challenges. This means identifying issue areas that are ripe for reform, working with thought leaders to drive new insights and analysis, and ensuring that the work reaches those who are best poised to make an impact. We advance our agenda through grantmaking to academic and nonprofit researchers, in-house policy analysis, and advocacy.

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## Areas of Focus



### FEDERAL TAX POLICY

We're working to reform four specific areas of tax policy:

1. The **Child Tax Credit**
2. **International tax policy**
3. Place-based incentives such as **Opportunity Zones**
4. The taxation of **high-net-worth individuals**



### PROGRAM INTEGRITY

Government programs require controls to keep fraud and mismanagement to a minimum. Without these controls, billions of dollars are wasted, and opportunities abound for misuse of taxpayer resources. We're working to improve sound fiscal management in areas such as:

1. **Unemployment insurance**, especially with respect to waste, fraud, and abuse in emergency programs
2. **IRS revenue collection and taxpayer services**



### FISCAL SUSTAINABILITY

The combination of irresponsible spending during times of prosperity, a “Swiss cheese” tax base full of loopholes and special-interest windfalls, and political resistance to addressing the insolvency of critical federal entitlement programs puts a massive financial burden on future generations and inhibits our ability to respond to future crises. As debt-to-GDP climbs and interest becomes a larger share of federal spending, it's time to look at ways to address the federal government's long-term fiscal imbalance.

We support efforts to educate lawmakers and their staffs on the steps we must take to get our nation back on the path to fiscal sustainability – a path that will necessarily involve difficult conversations regarding the size and structure of our spending and revenue systems.

